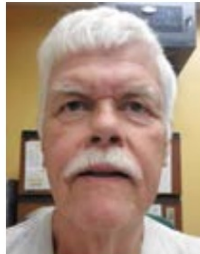


retiree

Up-to-date retiree info: dc37retireesassociation.org

wrapup



Robert Gervasi
President

Happy Holidays

The holiday season is upon us and we here at the Retirees Association wish all of our members and their families a happy and safe season.

Health care update: On Thursday, Oct. 27, the Appellate Court heard final arguments from both sides. On Oct. 31, 2022, DC 37 released a communique to its "DC 37 family." Included in the e-mail were several statements regarding the status of the Health Stabilization Fund and that there are "those who are attempting to scare you into rejecting any changes that are being proposed by the MLC." The Retirees Association strongly disagrees with this statement and firmly believes that any changes to the NYC Administrative Code 12-126 will have an adverse effect to both the active and retired City employees' health care coverage. Please continue to pass the word and contact your local representatives asking them to oppose any changes to 12-126. The Retirees Association still remains open to discussion with DC 37 in trying to come up with a plan that works for all.

Thanks to all retirees who attended the health care rally conducted at the entrance of City Hall on Oct. 12. There was a good turnout from a large number of retirees and actives from many city agencies.

Donations to cover court case legal fees continue to be gladly accepted by the NYC Organization of Public Service Retirees. They can be contacted at nyc retirees.org.

Recent increases to your Social Security checks amounted to an 8.7% increase for 2023.

This year, retirees have noticed the introduction of co-pays for their medical visits. There is a SEPARATE lawsuit that addresses this issue. The Retirees Association strongly advises that you obtain and keep your receipts for all co-pays. The purpose for these actions is for possible reimbursement when the case is settled.

Once again, a reminder that the NYC Office of Labor of Relations is open for business. Walk-ins are by appointment only and their Health Benefits Department is located at 22 Cortlandt St., 12th floor. OLR's phone number is 212.513.0470.

Please be advised that the DC 37 Retirees Association office is open Monday through Friday from 10 a.m. to 3 p.m. Our phone numbers are 212.815.1790 or 212.815.1781.

Retirees Association membership meetings are on the second Tuesday of the month unless otherwise noted at 10 a.m. Eastern Time. You can join on your computer with meeting ID 81275643206 or by phone by calling 646.558.8656, and then providing the meeting ID.

Reminder, when using Health and Security benefits: Generic equivalent medications are cheaper and will help keep you from paying higher copays in the "donut hole." Also, 90-day fills save you money on copays.

When using the Delta Dental benefit, try to use New York Select providers if you live in New York. Use PPO providers if you live outside of New York. These are the no-cost options for covered services up to the plan's \$1,700 annual limit for covered services.

Also, remember to submit claims within the plan's deadlines and keep your beneficiary information up-to-date.

SOMOS Conference: A delegation of the Retirees Association attended the annual SOMOS conference the week of Nov. 9 in San Juan, Puerto Rico which had a theme of "Neighbors Helping Neighbors." Our delegation, which is well-known to SOMOS attendees, worked hard to promote our Retiree Association agenda.

We attended many workshops, participated in the annual "day of service," and networked during social events with both elected office holders and unionists who attended the conference. We were able to explain our concerns about proposed changes to health coverage and our opposition to efforts to modify the City's administrative code 12-126.

EDITOR'S NOTE

DC 37 disputes the statements made in the Retiree Wrapup pertaining to health care. The Statement of Financial Position for city employee and retiree health care shows a negative balance in July. This fund has not been independently verified by two actuarial firms, Seibel and Company. A group of retirees continues to refer to outdated information which does not account for massive charges resulting from the program. The union maintains that an update to Administrative Code 12-126 is necessary to protect both active and retired members from paying premiums and losing choice in their health care options. DC 37 is working around the clock for our members to safeguard these critical benefits. More information is available at www.dc37.net/healthcare.



Retirees accept no Bullshit. According to the FY 2023 Health Insurance Stabilization Fund, there is money in the account. The DC37 President should not have permitted this fund to be used for raises.

Health Insurance Stabilization Fund - Cash Basis
 Cumulative Statement
 Fiscal Year 2023

Balance at June 30, 2022		\$ 900,035,311.67
+ Interest Income & Other Credits (To Date)		\$ 1,467,848.65
+ Fund Revenues		
FY 2022 City Contribution - 2nd Installment	17,500,000.00	
PICA COBRA Premium Refunds	1,252.22	
PICA Rebates	33,357,829.39	
Total Fund Revenues		\$ 50,859,081.61
- Fund Expenses		
Reimbursement for \$65 UWF Payments	8,920,784.79	
Line of Duty Survivors Welfare Fund Contributions	837,308.45	
Diabetes Management Program	213,005.80	
Empire BC Managed Care contract	3,479,772.01	
GHI Home Care	272,475.00	
NYCHSRO	251,741.85	
PICA Drug Plan	30,067,526.56	
Teladoc Program	378,263.86	
Weight Watchers Program	494,895.02	
Other Expenses	667,992.02	
Total Fund Expenses		\$ (45,583,765.36)
Balance at Sep 30, 2022		\$ 906,778,476.57
	SHORT TERM FUND	\$ 244,899,932.81
	CORE FUND	\$ 661,878,543.76
	BALANCE	\$ 906,778,476.57
	STABILIZATION FUND RESERVES 9/30/22	\$ (661,878,543.76)
	Net	\$ -